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"Dr. (Mrs.) SHOBHANA NAYAR & PROF. D.P. NAYAR SCHOLARSHIP"

- 1. "There shall be <u>One</u> scholarship known as the "Dr. (Mrs.) Shobhana Nayar & Prof. D.P. Nayar Scholarship" to be awarded to a student of B.A. (H) Music Course, of the value of Rs. 3500/- per annum out of the annual income accruing from the endowment of Rs. 2,00,000/- (Rupees Two Lakhs Only) endowed by Sh. Rahul Nayar, S/o Late Dr. (Mrs.) Shobhana Nayar & Prof. D.P. Nayar, 100 Cold Spring Road, A-206 Rocky Hill, CT 06067, U.S.A. in the memory of his parents.
- 2. The scholarship shall be awarded to a poor candidate who secures the highest marks in the 12th Standard School Examination and joins the B.A. (H) Music Course.
- 3. The scholarship shall be tenable for the duration of the course renewable for 2nd and 3rd year on the basis of satisfactory performance of the awardee.
- 4. No student shall be eligible for award of this scholarship if he/she already holds a scholarship awarded by Delhi University or any other University or the Central Government or any state Government or Private Body, other than freeship.
- 5. In case a scholar accepts any other scholarship/financial assistance from any other source he/she shall be required to refund the amount received by him/her on this account from the date he/she accepts the other scholarship/financial assistance.
- 6. If it should appear at any time during the tenure of the award that the scholar has failed to make satisfactory progress or has been found guilty of gross-misconduct or has been very irregular in attendance he/she shall after due warning in writing, to be reported by the Head of the Institution/Department to the Academic Council who may reduce, suspend or withdraw his/her scholarship.
- 7. The scholarships shall be awarded by the Academic Council on the recommendations of the Selection Committee, consisting of the following:-
 - 1. Dean, Faculty of Music (Chairman)
 - 2. Head, Department of Music
 - 3. Two Senior teachers of the Department of Music
- 8. The payment of the scholarship amount shall be made to the scholar through the Head of the Institution from May each year on presentation of a bill along with certificate to the effect that during the period covered in the bill/s the scholar was not in receipt of any other scholarship/financial assistance from any other source.
- 9. The unutilized amount in any year shall be added to the corpus of the endowment fund.